

**ABL Cash Fund – 1<sup>ST</sup> Supplementary Offering Document**

**1<sup>st</sup> SUPPLEMENT**

**TO THE**

**OFFERING DOCUMENT OF**

**ABL CASH FUND**

**MANAGED BY**

**ABL ASSET MANAGEMENT COMPANY**

**LIMITED.**

**DATED: September 20, 2011**

**ABL Cash Fund – 1<sup>st</sup> Supplementary Offering Document**

**First Supplement Dated September 20, 2011 to the Offering Document of ABL Cash Fund (ABL-CF) issued on 20<sup>th</sup> July 2010.**

**Managed by ABL Asset Management Company Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.**

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated April 23, 2009 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, on May 26, 2009:

Effective from October 01, 2011, the Offering Document have been amended to read in their entirety as follows:

**1. Addition of New Clause No.3.12.1 sub clause xii**

“The Trustee if requested by the Management Company shall also open separate Bank Account(s) titled “**CDC -Trustee ABLAMC Funds**” at various locations for collection of funds pursuant to any centralized funds collection system that may be introduced by the Management Company for all the unit trusts managed by the Management Company. These account(s) shall be a temporary allocation accounts, where collections received on account of subscription of Units by investors of various units trusts and Administrative Plans that are managed by the Management Company and under trusteeship of common Trustee shall be held prior to their being allocated and transferred to the Scheme on a daily basis by the Trustee. The Management Company may also require the Trustee to open separate accounts for temporary parking of redemption funds”.

**2. Original clause 4.4.2 xi will be replaced as**

Investors will be issued Units based on the Offer (Purchase) Price of the Scheme calculated on the basis of previous day NAV as announced by the Management Company on the Business Day on which subscription amount is realized subject to receipt of correctly filled Investment Form at the Distributor (please refer to Clause 3.9 above) and/or Management

Company before cut off time of 4.00 pm. However, the Investor will be provided the account statement within seven (7) Business Days after the said purchase amount of the Units purchased have been credited to the Fund Account and duly filled application form is received.

In the event a cheque is returned unpaid, the Management Company will assume the application for subscription as void and the Investor will be informed accordingly. The investor will be asked to submit new investment form in case of change of payment instrument. Units will only be allotted and issued based on realization of the money. However, offer price shall be based on the previous day NAV announced by the management company on the business day when amount is realized in the Fund's bank account.

**3. Addition of New Clause**

**It is proposed that new sub clause to be added as Sub clause No.9.5.7 clause 9.5.**

*“Notwithstanding anything to the contrary contained herein, where the Units are declared as CDS Eligible Securities, all matters concerning issuance, transfer, pledge and redemption of such Units issued in book entry form or deposited in to the CDS shall be dealt with in accordance with the provisions of the Central Depository Company of Pakistan Limited Regulations as amended from time to time.”*