

**ABL Government Securities Fund – 1<sup>st</sup> Supplementary Offering Document**

**1<sup>st</sup> SUPPEMENT**

**TO THE**

**OFFERING DOCUMENT OF**

**ABL GOVERNMENT SECURITIES FUND**

**MANAGED BY**

**ABL ASSET MANAGEMENT COMPANY**

**LIMITED**

**DATED: JANUARY 12, 2012**

**ABL Government Securities Fund – 1<sup>st</sup> Supplementary Offering Document**

**First Supplement Dated January 12, 2012 to the Offering Document of ABL Government Securities Fund (ABL-GSF) issued on November 28, 2011.**

**Managed by ABL Asset Management Company Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.**

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated November 01, 2011 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008,

Effective from, January 12, 2012 the Offering Document have been amended to read in their entirety as follows:

**The management company has decided to revise the Management Fee, accordingly annexure B shall be substituted as under:**

## **ANNEXURE B**

### **Current Level of Front-end and Back-end Loads**

Effective from January 12, 2012

<b>Current Front End Load (All Class of Units)</b>	<b>NIL</b>
<b>Current level of Back-end Load (All Class of Units)</b>	<b>NIL</b>
<b>Current level of management fee Class "A" Units</b>	<b>"0.25% p.a."</b>
<b>Current level of management fee Class "B" Units</b>	<b>"1.25% p.a."</b>

**Any change in the load and fee structure, provided it is within the maximum limit, shall be notified through an addendum to this annexure and/or by publication in a widely circulated newspaper, as and how the Commission may direct**