

1ST SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

ABL STOCK FUND

MANAGED BY

ABL ASSET MANAGEMENT COMPANY
LIMITED.

DATED: APRIL 28, 2010

First Supplement Dated April 28, 2010 to the Offering Document of ABL Stock Fund (ABL-SF) issued on June 18, 2009

Managed by ABL Asset Management Company Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated April 23, 2009 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, on May 26, 2009:

Effective from April 28, 2010, the following clause of the Offering Document have been deleted as follows:

1. Deletion of sub-clause 2.7.1(iii)

~~*“The term director, officer and employee shall include spouse, lineal ascendants and descendants, brothers and sisters.”*~~