

2nd Supplement

to the

OFFERING DOCUMENT

of

ABL FINANCIAL PLANNING FUND

(An Open End Fund of Funds Scheme)

managed by

ABL ASSET MANAGEMENT COMPANY LIMITED

Dated: October 20, 2016

ABL Financial Planning Fund – 2nd Supplementary Offering Document

Second Supplement Dated October 20, 2016 to the Offering Document of ABL Financial Planning Fund (ABL-FPF) issued on December 23, 2015.

Managed by ABL Asset Management Company Limited an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated November 19, 2015 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

Objective of the Supplementary Offering Document

ABL Asset Management is launching ABL Financial Planning Fund-Strategic Allocation Plan under ABL-FPF via this Supplementary Offering Document, in compliance with the relevant regulations and as stated in Clause 2.2.7 of the Offering Document of ABL-FPF.

Effective from October 20, 2016, the Offering Document has been amended to read in its entirety as follows:

1. The following sub-clause has been added in clause 2.2

- (e) ABL Financial Planning Fund - Strategic Allocation Plan

2. The following sub-clause has been added in clause 2.2.1

- (e) The “Strategic Allocation Plan” is an Allocation Plan under the “ABL Financial Planning Fund-” with an objective to earn a potentially high return through active allocation of funds between Equity scheme(s) and Income scheme(s) based on fundamental analysis of economic indicators, underlying asset values and a strategy of risk aversion to market volatility. The duration of this plan is 12 months (One Year). However, SECP or the Management Company may wind it up or revoke, on the occurrence of certain events as specified in the Regulations or clause no.10.4 of the offering document of ABL-FPF.

3. The following row has been added to the table under clause 2.2.2

Allocation Plan	Equity Scheme(s) Category	Income Scheme(s) Category	Bank deposits (excluding TDRs)
Strategic Allocation Plan	0- 100%	0 - 100%	0-10%

4. The following row has been added to the table under clause 2.2.4

Allocation Plan	Benchmark
Strategic Allocation Plan	Weighted average return of KSE-100 Index, average 6 month KIBOR rate and average 6 month PKRV rate based on the Plan's actual investment in the underlying Equity and Income Fund and/or in cash and/or near cash instruments.

5. The following changes has been made in clause 2.2.8, para 2

After the words, “For “Active Allocation Plan” ” the words , “Strategic Allocation Plan” ” shall be inserted.

For the sake of clarity the amended para 2 in sub-clause 2.2.8 shall be read as under;

For “Active Allocation Plan”, “Strategic Allocation Plan”, the Management Company shall actively manage the allocations, from time to time, based on the outlook for the asset-classes, subject to the specified limits as per Clause 2.2.2.

6. The following has been added after clause 2.2.13.2

2.2.13.3 Strategic Allocation Plan

Investment Policy:

This allocation plan will be allocated between Equity CIS and Income CIS.

Strategic Asset Allocation means that the Management Company may, from time to time, change the allocations to Equity Scheme(s) and Income Scheme(s) based on fund manager’s strategic view of economic indicators, investment time horizon and value of underlying assets.

Initially, the Management Company may seek to invest in the Collective Investment Schemes mentioned in Clause 2.2.3 of the Offering Document of ABL FPF.

Basic Features:

- a) Term/ Duration of the allocation plan: The duration of Strategic Allocation Plan will be Twelve (12) months (One Year) starting from first day of subscription period. However, the management company may change the duration of the plan with prior permission of the commission and by giving at least 90 days’ notice to the plan investors.
- b) Subscription Period: The allocation plan will be open for subscription from 19 December 2016 to 29 December 2016, both days inclusive. Subscription for the allocation plan is for limited time period only.
 - Class “B” Units shall be issued to investors at the Offer Price, during subscription period. The units may carry Front-end and a Contingent Load.
 - Class “D” may be issued as Bonus units and shall not be charged with any Front end Load and Contingent load.

- Class “F” units which will be issued as “Dividend re-Investment units” in case of reinvestment of any Cash Dividends announced (as defined in clause 5.5 of the Offering Document of ABL FPF) from time to time, net of any applicable taxes. These units shall not be charged with any Front end Load and Contingent load.
- c) After close of subscription period of this Plan, the subscription of new units will be suspended by the management company. The subscription may be re-opened after giving due notice and with approval by the commission.
- d) Front-end Load: 0 to 2% (not applicable during Pre-IPO). Management Company may waive the Front-end Load fully or partially at its own discretion to any investor.
- e) Contingent Load:
Applicable in case of redemption of units before the Plan’s maturity.
 - From Investment till 12 months 1.5% of NAV
- f) Back end Load Nil

7. Substitution of Sub-Clause 3.16 (a)

The Sub-Clause 3.16 (a) shall be substituted as follows;

- a) The Trustee, at the request of the Management Company, shall open Bank Account(s) titled:
 1. MCBFSL Trustee ABL Financial Planning Fund-Conservative Allocation Plan
 2. MCBFSL Trustee ABL Financial Planning Fund -Active Allocation Plan
 3. MCBFSL Trustee ABL Financial Planning Fund -Strategic Allocation Plan

for the Unit Trust at designated Banks inside or outside Pakistan, subject to the relevant laws, Trust Deed, Rules and Regulations, for collection, investment, redemption or any other use of the Trust’s Funds. The Management Company may also require the Trustee to open Bank Account(s) as Distribution Account(s) for dividend distribution out of the Unit Trust. Notwithstanding anything in the Deed, the beneficial ownership of the balances in the Accounts shall vest in the Unit Holders

8. Substitution of Sub-Clause 4.4.4 (b)

The Sub-Clause 4.4.4 (b) shall be substituted as follows;

- (b) Application for Purchase of Units shall be made by completing the prescribed Investment Application Form and submitting it to the authorized branches of the Distributor or to the Management Company together with the payment by cheque, bank draft, pay order or online transfer as the case may be in favor of Trustee Bank Account and crossed “Account Payee only” as specified below;

For Conservative Allocation Plan:

IPO and Post-IPO: “MCBFSL Trustee – ABL Financial Planning Fund –Conservative Allocation Plan” Pre-IPO: “MCBFSL Trustee – ABL Financial Planning Fund –Conservative Allocation Plan – Pre-IPO”

For Active Allocation Plan:

IPO: “MCBFSL Trustee – ABL Financial Planning Fund –Active Allocation Plan”

Pre-IPO: “MCBFSL Trustee – ABL Financial Planning Fund –Active Allocation Plan Pre-IPO”

For Strategic Allocation Plan:

IPO: “MCBFSL Trustee – ABL Financial Planning Fund –Strategic Allocation Plan”

Pre-IPO: “MCBFSL Trustee – ABL Financial Planning Fund –Strategic Allocation Plan Pre-IPO”

The Account Holder may also make payment for Purchase of Units in favor of “MCBFSL Trustee ABLAMC Funds” provided that the account holder specifies name of the Allocation Plan and the Fund, along with relevant investment amount, in the Investment Application Form.

Addition of Clause 10.7

10.7 REVOCATION AND LIQUIDATION OF “STRATEGIC ALLOCATION PLAN” AT END OF THE DURATION OF PLAN

- 10.7.1 The Plan shall stand automatically dissolved after the end of the duration as specified in clause 2.2.13.3 (a) of this supplemental Offering document.
- 10.7.2 All Units in all forms (certificate and/ or electronic) shall stand automatically redeemed within Thirty (30) Business Days of the end of the duration of plan at the redemption price which shall be determined by the Management Company after completion of the realization of all Investments of Strategic Allocation Plan.
- 10.7.3 The redemption proceeds shall be distributed amongst the Unit Holders via cheque/pay order/electronic transfer that will be sent to their registered address or via online account transfer as per the information given in the Purchase Application Form. The Management Company may also give Unit Holders the option of investing their redemption proceeds in any other Scheme offered by the Management Company.

11. Substitution of Annexure “B”

The Annexure “B” shall be substituted as follows;

**ANNEXURE “B”
Current Level of load**

Current Level of Front End Load for A & B Class: up to 2% (Not applicable during Pre-IPO)

**Management Company may waive the Front-end Load fully or partially at its own discretion to any investor*

Note: No sales load will be charged if the investor approaches directly for investment or where Transactions are done online, through website of the AMC.

Current Back-end Load: Nil

Current Contingent Load:

Allocation Plan	% of applicable NAV
Conservative	Nil
Active	Nil
Strategic	-From Investment till 12 months 1.5% of NAV

Current Level of Management Fee: 1.5% p.a.

**No Management Fee will be charged if the Fund invests in CIS managed by the Management Company*

Any change in the load structure and/or management fee shall be notified after prior approval of the Commission through an addendum to this annexure **and/ as per the NBFC Regulations.**

Cut-Off Time” / “Business Hours

Any day on which local Stock Exchanges and banks are open for normal business in Pakistan

i. Current Cut-off Timing & Business Hours for dealing in Units:

Every Dealing Day – 9:00 am to 4:00 p.m.

ii. Current Cut-off Time for dissemination and announcement of NAV for Each Dealing Day: Latest by 10:30 a.m. on subsequent Dealing Day

Any change in the Cut-Off Timings/Business Hours including for the month of Ramadan shall be notified to investors/Unit-Holders via the Company’s website.