

**ABL Government Securities Fund – 2nd Supplementary Offering Document**

**2<sup>nd</sup> SUPPEMENTAL**

**TO THE**

**OFFERING DOCUMENT OF**

**ABL GOVERNMENT SECURITIES FUND**

**MANAGED BY**

**ABL ASSET MANAGEMENT COMPANY**

**LIMITED**

**DATED: May 31, 2012**

**ABL Government Securities Fund – 2nd Supplementary Offering Document**

**2nd Supplement Dated May 31, 2012, to the Offering Document of ABL Government Securities Fund (ABL-GSF) issued on November 28, 2011.**

**Managed by ABL Asset Management Company Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.**

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated November 01, 2011 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008,

Effective from September 10, 2012, the Offering Document have been amended to read in their entirety as follows:

**1. Amendments in point no 2 of Clause No.2.2.2 (Authorized Investment)**

<b>Sr. No.</b>	<b>Description</b>	<b>Minimum Entity Rating</b>	<b>Minimum instrument Rating</b>	<b>Exposure Limits (% of NAV)</b>
<b>2.</b>	<b>Cash in Bank Accounts (excluding term deposits) and Government Securities of less than 90 days maturity **</b>	<b>AA - in case of cash in banks</b>	<b>N/A</b>	<b>0% - 50% in case of cash in bank accounts &amp; 0% - 100% in case of T-bills of less than 90 days</b>

**\*\*Average 25% based on monthly average to be calculated on a daily basis.**