

ABL Islamic Income Fund – 2nd Supplementary Offering Document

2nd SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

ABL ISLAMIC INCOME FUND

(FORMERLY ABL ISLAMIC CASH FUND)

MANAGED BY

ABL ASSET MANAGEMENT COMPANY

LIMITED.

DATED: December 20, 2011

ABL Islamic Income Fund – 2nd Supplementary Offering Document

2nd Supplement Dated December 20, 2011 to the Offering Document of ABL Islamic Income Fund (ABL-IIF) issued on 22th July 2010.

Managed by ABL Asset Management Company Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated June 23, 2010 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, on May 26, 2009:

Effective from December 20, 2011, the Offering Document have been amended to read in their entirety as follows:

The management company has decided to implement front end load on the ABL Islamic Income Fund, accordingly annexure B shall be substituted as under:

ANNEXURE B

Current Level of Front-end and Back-end Loads

Effective from _____

Current Front End Load “1.50%”

Current level of Back-end Load “Nil”

Current level of management fee “1% p.a.”