

ABL Stock Fund – 4th Supplementary Offering Document

4TH SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

ABL STOCK FUND

MANAGED BY

ABL ASSET MANAGEMENT COMPANY

LIMITED.

DATED: September 20, 2011

ABL Stock Fund – 4th Supplementary Offering Document

Fourth Supplement Dated September 20, 2011 to the Offering Document of ABL Stock Fund (ABL-SF) issued on June 18, 2009.

Managed by ABL Asset Management Company Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated April 23, 2009 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008, on May 26, 2009:

Effective from October 01, 2011, the Offering Document have been amended to read in their entirety as follows:

1. Addition of New Clause No. 3.12.1 sub clause xii

“The Trustee if requested by the Management Company shall also open separate Bank Account(s) titled “**CDC -Trustee ABLAMC Funds**” at various locations for collection of funds pursuant to any centralized funds collection system that may be introduced by the Management Company for all the unit trusts managed by the Management Company. These account(s) shall be a temporary allocation accounts, where collections received on account of subscription of Units by investors of various units trusts and Administrative Plans that are managed by the Management Company and under trusteeship of common Trustee shall be held prior to their being allocated and transferred to the Scheme on a daily basis by the Trustee. The Management Company may also require the Trustee to open separate accounts for temporary parking of redemption funds”.

2. Revised clause 4.4.2(xi)

Investors will be issued Units based on the Offer (Purchase) Price of the Scheme calculated on the basis of NAV as announced by the Management Company on the Business Day on which subscription amount realized. subject to receipt of correctly filled Investment Form at the Distributor (please refer to Clause 3.9 above) and/or Management Company before cut off time of 4.00 pm. However, the Investor will be provided the account statement within seven (7) Business Days after the said purchase amount of the Units purchased have been credited to the Fund Account and duly filled application form is received.

In the event a cheque is returned unpaid, the Management Company will assume the application for subscription as void and the Investor will be informed accordingly. The investor will be asked to submit new investment form in case of change of payment instrument. Units will only be allotted and issued based on realization of the money. However, offer price shall be based on the NAV announced by the management company on the business day when amount is realized in the Fund's bank account.

In case of non business day on the day of realization, NAV applicable on the next business day will be applied

3. Addition of New Sub Clause

It is proposed that new clause to be added as Sub clause No.9.5.7 clause 9.5.

“Notwithstanding anything to the contrary contained herein, where the Units are declared as CDS Eligible Securities, all matters concerning issuance, transfer, pledge and redemption of such Units issued in book entry form or deposited in to the CDS shall be dealt with in accordance with the provisions of the Central Depository Company of Pakistan Limited Regulations as amended from time to time.”