

**11<sup>th</sup> Supplement**

**to the**

**OFFERING DOCUMENT**

**of**

**ABL ISLAMIC INCOME FUND**

**Managed by**

**ABL ASSET MANAGEMENT COMPANY LIMITED**

**Dated: September 28, 2021**

**ABL Islamic Income Fund – 11<sup>th</sup> Supplementary Offering Document**

**Eleventh Supplement Dated September 28, 2021 to the Offering Document of ABL Islamic Income Fund (ABL-IIF) issued on July 22, 2010.**

**Managed by ABL Asset Management Company Limited an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.**

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated September 25, 2009 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

**The Management Company has decided to change in Management Fee on the ABL Islamic Income Fund, accordingly annexure B shall be substituted as under:**

**ANNEXURE B**

**Current Fee Structure**

**Effective from September 28, 2021**

Current Front End Load	0% to 1.50%
Current level of Back-end Load	Nil
Current level of management fee	8% of gross earning subject to minimum floor of 0.40% of net assets p.a. and maximum cap of 1.00% of net assets p.a.

Any change in the load and fee structure, provided it is within the maximum limit, shall be notified through an addendum to this annexure and/or by publication in a widely circulated newspaper, as and how the Commission may direct.