

**First Supplemental to the
Offering Document
of
ABL Fixed Rate Fund
(An Open Ended Fixed Rate / Return Scheme)**

**MANAGED BY
ABL Asset Management Company Limited**

Fund Category	Risk Profile as per Circular 06 of 2022	Risk of Principal Erosion
Fixed Rate / Return Scheme	Low	Principal at Low risk
ABL Fixed Rate Plan-III	Medium	Principal medium risk

Dated: December 7, 2023

**First Supplement dated December 7, 2023 to the
Offering Document of ABL Fixed Rate Fund
[Managed by ABL Asset Management Company Limited]**

**An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2008]**

The ABL Fixed Rate Return Fund (ABL-FRF) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between ABL Asset Management Company Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”) and registered under Punjab Trust Act 2020.

SECP has approved the **First** Supplement to the Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. December 7, 2023.

It must be clearly understood, that in giving this approval, SECP does not take any responsibility of the financial soundness of the Plan nor for the accuracy of any statement made in this Supplementary Offering Document.

Objective of the Supplementary Offering Document

ABL Asset Management Company Limited is introducing **ABL Fixed Rate Plan III** via this Supplementary Offering Document. Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in Offering Document of ABL-FRF and any Supplemental thereto.

1. Amendment in Clause 1.4 “Duration”

Duration of the new plan is added under the table specified in the Clause 1.4 “Duration” of the Offering Document as follows:

Name of Plan	Duration
ABL Fixed Rate Plan-III	12 Months after the close of subscription Period

2. Insertion of new sub clauses under Clause 1.6 “Initial Offer and Initial Period”

The Clause 1.6 “Initial Offer and Initial Period” has been amended to add the details of new plan in the table, now the details of the new plan shall be read as follows:

PLAN NAME	IPO START DATE	IPO END DATE	NO OF DAY(S)
ABL Fixed Rate Plan-III	January 31, 2024	January 31, 2024	1 Day

3. Addition of Investment Objective & Benchmark of New Plans under Clause 2.3 “Investment Plans”

The name of new plan is added under clause 2.3 along with the addition of Investment objective & Benchmark of new Plans under sub clause 2.3.1 & 2.3.2. Now the amended clauses shall be read as:

2.3 Investment Plans

III. ABL Fixed Rate Plan-III

2.3.1 Investment Objectives of Investment Plans

ABL Fixed Rate Plan – III	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – III is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.
---------------------------	---

2.3.2 Benchmark

ABL Fixed Rate Plan – III	Average twelve (12) Months PKRV Rates
---------------------------	---------------------------------------

4. Addition of Authorized Investment Table of new Allocation Plan under Clause 2.3.3 “Authorized Investments of the Allocation Plan(s)”

Clause 2.3.3 has been amended to add the Authorized Investment Avenues and WATM of new allocation plan, now the added clause shall be read as follows:

ABL Fixed Rate Plan-III

Authorized Investable Avenues	Minimum Rating	Minimum Exposure Limit	Maximum Exposure Limit	Maturity
Cash at Bank Accounts	AA	0%	100%	N/A
PIBs	N/A	0%	100%	12 Months
T Bills	N/A	0%	100%	
Term Deposit Receipts	AA	0%	100%	
Certificate of Deposits	AA	0%	100%	
Money Market Placement	AA	0%	100%	
WATM (Weighted Average time to Maturity)	12 Months. This condition shall not apply to securities issued by Federal Government.			

5. Addition of new Allocation Plan in the table “Basic Feature of the Allocation Plans” specified under Clause 2.3.4

Plan	ABL Fixed Rate Plan – III
Term of the Plan	12 months from the close of subscription Period
Subscription Period	January 31, 2024
Maturity Date of Plan	January 30,2025
Front End Load	Not Applicable
Back End Load	Not Applicable
Contingent Load	Yes- load shall commensurate with net loss incurred due to early redemption.
Max Expense Ratio	2%
NAV Calculation	Daily
NAV Announcement	Daily

7. Amendments in Clause 3.11.1 “Bank Accounts”

After the first para under clause 3.11.1 Bank account details of the new plan has been added which shall be read as follows:

- **For ABL Fixed Rate Plan – III**
“CDC-Trustee ABL Fixed Rate Plan – III”

8. Amendment in point (b) under clause 4.4.4 “Purchase of Units”

After Point (b) under clause 4.4.4, Bank account details of the new plan has been added which shall be read as follows:

- **For ABL Fixed Rate Plan – III**
“CDC-Trustee ABL Fixed Rate Plan – III”

9. Amendment in clause 4.8.3 (a) “Transfer, Transmission and Systemic Conversion Procedure”

The Clause 4.8.3 (a) “**Transfer, Transmission and Systemic Conversion Procedure**” has been amended and should be interpreted as follows:

“Unit Holder may, subject to the law, transfer any Units of fund/allocation plan(s) held by them either in case of succession (Transmission) or as a gift (blood relation or spouse). The transfer as a gift shall be carried out after the Management Company/Transfer Agent has been satisfied that all the requisite formalities including the payment of any taxes and duties have been complied with.”
