

RATED AM2 - (JCR-VIS)

# INFOCUS

## FUND MANAGER'S REPORT APRIL 2012

### **ABL AMC Capital Protected Fund**

Now invest in stock market with minimum guaranteed return and safety of your capital.

- 100% safety of investment
- Guaranteed return of 7% per annum
- Potential to catch stock market upside

**Available Now**

To invest call 0800 22526  
or visit any ABL Branch

**For details:**

Visit [www.ablamc.com](http://www.ablamc.com) | Call 0800 22526 Or visit any Allied Bank Branch

## ECONOMY AND CAPITAL MARKETS UPDATE

### All eyes on the FY13 Budget

Economic conditions remained murky during April-12 as structural imbalances continued to widen even though some economic indicators provided respite. Inflation was recorded at 11.27% for the Month of April taking cumulative inflation to 10.84% for 10MFY12. Inflation was fueled by excessive government borrowing which propelled 175% YoY to PKR 925 billion during 9MFY12. Furthermore, hike in international oil prices filtered into a rise in domestic oil prices which kept inflationary pressures intact. State Bank of Pakistan (SBP) kept the policy rate on hold at its April 13th meeting, highlighting that monetary policy has become "ineffective" in achieving its goal of price stability as fiscal policy remained insensitive to interest rate changes. Moreover, in a surprise move during the policy meeting, SBP also decided to increase the minimum deposit rate on savings accounts from 5% to 6%, citing low savings-to-investment ratio as a case for implementing the move. On the external front, a temporary solace was provided by the Current Account (CA) which posted a provisional inflow of USD142mn. However, the current account painted a bleak picture during 9MFY12, as the deficit stood at USD3.1bn due to widening trade gap, mitigated somewhat by robust remittances. Going forward, 2012-13 budget will be a major market event and it will be interesting to see how the Government finances the ever growing expenditures to keep the fiscal deficit in check during FY13.

### Yields remain elevated

Money market yields remained at peak levels - unscathed by the SBP's decision of a no change in interest rates in its latest MPS Announcement. KIBOR and PKRV rates remained elevated during the month as SBP intervention in the form of Open Market Operations continued to balance market liquidity. Thus Government paper auctions continued to portray a stressful environment where participation remained weak and cut offs remained largely unchanged. Out of a total T-bill auction target of PKR360 billion during the month, only PKR328.06 billion was accepted. Investors remained cautious and preferred short term T-bills despite higher yields on 6 and 12 months tenors. However, all was not lost as the GoP Ijara Sukuk of PKR25 billion was a success where PKR29 billion was accepted at par.

### Extended rally on back of SRO release related to CGT relaxation

The much awaited presidential order was released to pave way for implementation of the SRO to relax matters relating to CGT. As a result, an extended rally was witnessed with the benchmark KSE-100 index soaring over the 14,000 mark (hitting a high of 14,217 points) during the month. However, profit taking set in at the fag end (index closing the month slightly below the 14,000 mark). Apart from the SRO, robust corporate earnings growth was witnessed in the index heavy oil & gas and banking sectors, as well as the cement sector, which further boosted investor sentiment. Foreign flows were also healthy, recorded at USD 22 million for the month. The only dampener was the disappointing result announcements in the fertilizer sector as Engro Corp and FFBL posted losses. Looking ahead, news flow related to the budget is expected to be the key index driver. Despite the release of the SRO, investors are still weary over the mechanics of CGT collection and whether the announced measures will actually come into effect. All these CGT related issues are only expected to be addressed in the upcoming FY13 budget; therefore markets are likely to remain volatile as uncertainty will prevail until the announcement on 25<sup>th</sup> May.

### Economic Summary

	Last Reported Month	Current Month	Previous Month	YTD
CPI Inflation	Apr	11.27%	10.79%	10.84%
Trade Deficit (USD mn)	Mar	(806)	(1,410)	(11,618)
Remittances (USD mn)	Mar	1,143	1,157	9,736
Current A/C (USD mn)	Mar	142	(260)	(3,089)
FDI (USD mn)	Mar	40	(35.5)	599
Tax Collection** (PKR bn)	Apr	158	156	1,424
M2 Growth*	Apr	-	-	7.72%
FX Reserves* (USD bn)	Apr	-	-	16.42

Source: SBP, FBS  
\* Latest monthly figures  
\*\* Provisional figures

### Government Securities

PKRV Yields	6M	1yr	3yr	5yr	10yr
Apr 30, 2012	11.92	11.97	12.57	12.97	13.25
Mar 30, 2012	11.92	11.98	12.44	12.97	13.27
Change (bps)	0	-1	13	0	-2

Source: FMA

### Equity Market Performance

	Apr-12	Mar-12	M/M	1yr Low	1yr High
KSE-100 Index	13,990	13,762	1.7%	10,842	14,217
Avg. Daily Vol. (mn)	314	336	-4.2%	15	577
Avg. Daily Val. (USD mn)	77	68	13%	7	104
2012E PE (x)	6.9				
2012E DY	6.5%				

Source: KSE

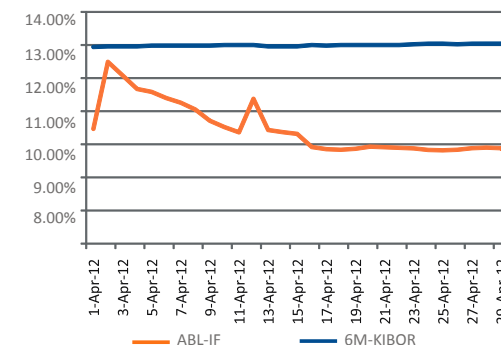
## FUND MANAGER'S COMMENTS

ABL-IF yielded an annualized compounded return of 10.26% for the month of April, almost the same against its previous month's return of 10.27%. The fund was unable to outperform its benchmark due to low allocation to KIBOR linked instruments. Returns remained stable during the month due to placements with banks at high rates and minimal fluctuation in PKRV yields. Bank placements were reduced to 20.1% of assets whereas T-bills were increased to 52.9%. Remaining assets constituted of GoP Ijara Sukuk and TFCs at 16.1% and 4.1% of assets, respectively. Fund size closed at PKR 4.93 billion, a slight decline of 1.3% during the month.

In order to improve returns further, the fund manager is actively reallocating the portfolio and looking to raise exposure to high grade banking TFCs. Under the prevailing circumstances a conservative investment stance is warranted and thus we will maintain a low duration portfolio.

FUND RETURNS*	ABL-IF	6M-KIBOR
CY-12 to Date	10.60%	11.94%
April	10.26%	12.00%

\* Returns are net of management fee & all other expenses



## INVESTMENT OBJECTIVE

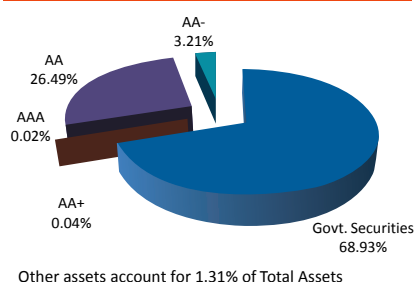
To earn superior risk adjusted rate of return by investing in a blend of short, medium and long term instruments, both within and outside Pakistan.

TOP TFC/SUKUK HOLDINGS (% OF TOTAL ASSETS)	Apr '12	
Askari Bank - IV	1.84%	
Askari Bank - I	1.34%	
UBL TFC - IV	0.75%	
Bank AlHabib - IV	0.21%	

ASSET ALLOCATION (% OF TOTAL ASSETS)	Mar '12	Apr '12
Cash	24.89%	5.55%
Placements with Banks (TDRs)	29.40%	20.08%
GoP Ijara Sukuk	9.80%	16.06%
T-Bills	29.83%	52.86%
PIBs	1.37%	0.00%
TFCs	2.54%	4.14%
Spread Transactions	0.00%	0.51%
Others Including Receivables	2.17%	0.80%

## CREDIT QUALITY OF PORTFOLIO



## INVESTMENT COMMITTEE MEMBERS

1. Farid A. Khan, CFA – CEO
2. Muhammad Imran – CIO
3. Abid Jamal – Head of Research
4. Hammad Ali Abbas – Fund Manager
5. Kamran Aziz – Fund Manager
6. Faizan Saleem – Fund Manager

## BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Fund
Launch Date	September 20 <sup>th</sup> , 2008
Net Assets	PKR 4,927 mn as at April 30 <sup>th</sup> , 2012
NAV	PKR 10.1030 as at April 30 <sup>th</sup> , 2012
Benchmark	6 Month Kibor Average
Dealing Days	As per Banking Days
Cut-off time	4:00 pm
Pricing mechanism	Forward
Management Fee	1.5% p. a.
Front-end load	Nil
Trustee	Central Depository Company of Pakistan Ltd. (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM2- (Stable Outlook) ( JCR-VIS)
Risk Profile of the Fund	Low
Fund Stability Rating	A+(f) ( JCR-VIS)
Fund Manager	Hammad Ali Abbas

## TECHNICAL INFORMATION

Leverage	NIL
Weighted average time to maturity of net assets	312 days

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

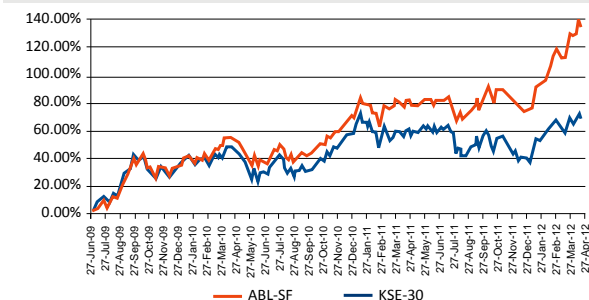
## FUND MANAGER'S COMMENTS

ABL-SF returned 3.7% in April '12 against 1.1% appreciation in the benchmark KSE-30 index, which reflects an outperformance of 260 basis points. During the month, investment in Oil & Gas sector was increased from 29.4% to 30.6% of the portfolio, exposure in Chemicals sector was decreased from 11.9% to 3.9% and allocation to Banking sector was raised from 17.7% to 23.9%. ABL-SF as of April 30th, 2012 was 87.7% invested in equities and remaining in bank deposits.

We further reduced our exposure in Fertilizer stocks during the month on the back of rising government intervention in the sector in the form of regular urea imports. Exposure in Cements and Banking stocks was enhanced and the strategy paid off well as these sectors continued to rally on improving earnings outlook. Exposure to E&P sector was further increased as oil prices held up to their recent highs amidst improving global economic conditions.

PERFORMANCE*	ABL-SF	KSE-30
Year to Date (YTD)*	28.5%	5.7%
Trailing 12 months*	26.7%	4.6%
Month to Date (MTD)*	3.7%	1.1%

\* Returns are net of management fee & all other expenses

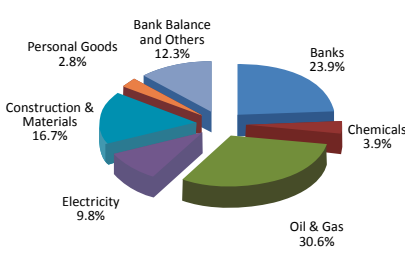


## BASIC FUND INFORMATION

Fund Type	Open-end
Category	Equity Scheme
Launch Date	June 28th, 2009
Net Assets (PKR)	PKR 225.55mn as at 30th April, 2012
NAV	12.9019 as at 30th April, 2012
Benchmark	KSE-30
Dealing Days	As Per Local Stock Exchanges
Cut-off Time	4:00 PM
Pricing Mechanism	Forward
Management Fee	3% p.a
Front-end Load	3%
Trustee	Central Depository Company of Pakistan Ltd
Auditor	A.F Ferguson & Co, Chartered Accountants
Asset Manager Rating	AM2- (ICR-VIS) (Stable outlook)
Risk Profile of the Fund	High
Performance Ranking	MFR 5-Star (ICR VIS) (Based on 2 year weighted average ranking)

## INVESTMENT OBJECTIVE

To provide higher risk-adjusted returns over the long term by investing in a diversified portfolio of equity instruments offering capital gains and dividends.

TOP TEN HOLDINGS (% OF TOTAL ASSETS)	Mar '12	Apr '12	SECTOR ALLOCATION (% OF TOTAL ASSETS)
Pakistan Petroleum Limited	11.5%	10.6%	
Pakistan Oilfields Limited	10.4%	8.8%	
Oil & Gas Develop Co.	3.9%	8.2%	
D.G.K.Cement	4.2%	8.2%	
Bank Al-Falah	6.6%	7.6%	
Hub Power Company Limited	5.9%	6.7%	
MCB Bank Limited	2.6%	6.7%	
Lucky Cement	7.1%	5.7%	
United Bank Ltd	4.7%	5.3%	
National Bank of Pakistan	3.8%	4.3%	
ASSET ALLOCATION (% OF TOTAL ASSETS)	Mar '12	Apr '12	INVESTMENT COMMITTEE MEMBERS
Stock/Equities	88.1%	87.7%	1. Farid Ahmed Khan, CFA, CEO
Cash	5.5%	6.9%	2. Muhammad Imran, CIO
T-Bills	0.0%	0.0%	3. Kamran Aziz, Fund Manager
Others	6.4%	5.4%	4. Hammad Ali Abbas, Fund Manager
Leverage	NIL	NIL	5. Abid Jamal, Head of Research
			6. Faizan Saleem, Fund Manager

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

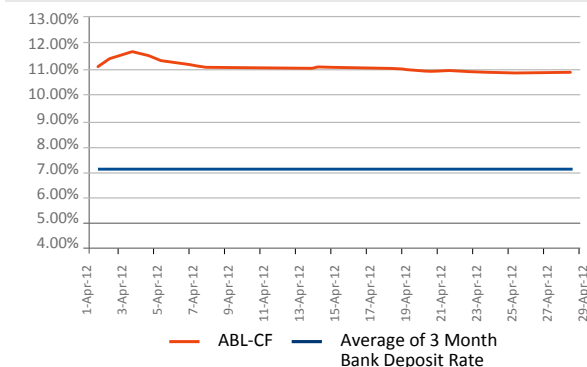
## FUND MANAGER'S COMMENTS

ABL-CF yielded an annualized compounded return of 10.86% for the month of April, an improvement of 0.31% over its previous month. Returns remained competitive and outperformed the benchmark by 3.77% during the period. As bank placements largely matured (remaining 8.6% of fund size), T-bill allocation was subsequently enhanced to 86.6% of assets. Fund size increased by 21.3% to close at PKR24.4 billion as investors flocked back post quarter end.

Uncertain interest rate direction warrants a conservative investment stance entailing low duration instruments. However, in order to remain competitive and deliver stable returns, we will actively change the allocation within the short term instruments and placements.

FUND RETURNS*	ABL-CF	Average of 3 Month Bank Deposit Rate
CY-12 to Date	10.80%	7.12%
April	10.86%	7.09%

\* Returns are net of management fee & all other expenses

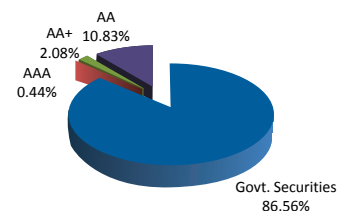


## INVESTMENT OBJECTIVE

To provide investors, consistent returns with a high level of liquidity, through a blend of money market and sovereign debt instruments.

ASSET ALLOCATION (% OF TOTAL ASSETS)	Mar '12	Apr '12
Cash	11.79%	2.72%
Placements with Banks (TDRs)	30.07%	8.58%
Placements with Banks (MM)	0.00%	2.04%
T-bills	58.02%	86.56%
Others Including Receivables	0.12%	0.10%

## CREDIT QUALITY OF PORTFOLIO



Other assets account for 0.10% of Total Assets

## BASIC FUND INFORMATION

<b>Fund Type</b>	Open-end
<b>Category</b>	Money Market Fund
<b>Launch Date</b>	July 30 <sup>th</sup> , 2010
<b>Net Assets</b>	PKR 24,372 mn as at April 30 <sup>th</sup> , 2012
<b>NAV</b>	PKR 10.1129 as at April 30 <sup>th</sup> , 2012
<b>Benchmark</b>	Average 3 Month Deposit rates of AA and above rated Banks
<b>Dealing Days</b>	As Per Banking Days
<b>Cut-off time</b>	4:00 pm
<b>Pricing mechanism</b>	Backward
<b>Management Fee</b>	1.25% p. a.
<b>Front-end load</b>	Nil
<b>Trustee</b>	Central Depository Company of Pakistan Ltd. (CDC)
<b>Auditor</b>	A.F. Ferguson & Co. Chartered Accountants
<b>Asset Manager Rating</b>	AM2- (Stable Outlook) (JCR-VIS)
<b>Risk Profile of the Fund</b>	Low
<b>Fund Stability Rating</b>	AA+(f) (JCR-VIS)
<b>Fund Manager</b>	Hammad Ali Abbas

## TECHNICAL INFORMATION

Leverage	NIL
Weighted average time to maturity of net assets	43 days

## INVESTMENT COMMITTEE MEMBERS

1. Farid A. Khan, CFA – CEO
2. Muhammad Imran – CIO
3. Abid Jamal – Head of Research
4. Hammad Ali Abbas – Fund Manager
5. Kamran Aziz – Fund Manager
6. Faizan Saleem – Fund Manager

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.



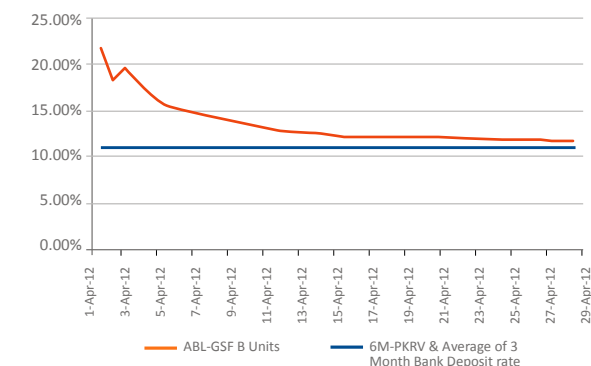
## FUND MANAGER'S COMMENTS

ABL Government Securities Fund earned an annualized return of 11.44% during the month of April, 2012. This reflects an outperformance of approximately 93 bps over the benchmark. The fund had impressive growth of 78.55% in assets to close at PKR35.07 billion which is attributable to its consistent and stable returns. At the end of the month, ABL GSF was 97.18% invested in Government Securities (78.32% invested in treasury bills and 18.86% in GoP Ijarah Sukuk).

Due to the prevailing interest rate scenario, we have reduced the average maturity of the fund from 353 days to 240 days. Going forward, we will continue to squeeze portfolio duration as the longer end of the curve remains under pressure due to the frail macro economy numbers.

FUND RETURNS*	ABL-GSF B Units	6M-PKRV & Average of 3 Month Bank Deposit rate
CY-12 to Date	11.84%	10.46%
April	11.44%	10.51%

\* Returns are net of management fee & all other expenses

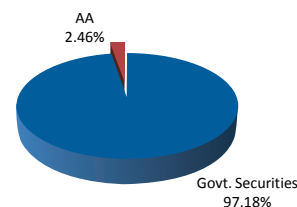


## INVESTMENT OBJECTIVE

The objective of the scheme is to deliver optimal risk adjusted returns by investing mainly in mix of short to long term Government Securities and other debt Instruments.

ASSET ALLOCATION (% OF TOTAL ASSETS)	Mar '12	Apr '12
Cash	5.67%	0.01%
Placements with Banks (TDRs)	7.07%	1.42%
Placements with Banks & DFIs	0.00%	1.02%
T-bills	73.13%	78.32%
GoP Ijarah Sukuk	13.93%	18.86%
Others Including Receivables	0.20%	0.36%

## CREDIT QUALITY OF PORTFOLIO



Other assets account for 0.36% of Total Assets

TECHNICAL INFORMATION	
Leverage	NIL
Weighted average time to maturity of net assets	240 days

## INVESTMENT COMMITTEE MEMBERS

1. Farid A. Khan, CFA – CEO
2. Muhammad Imran – CIO
3. Abid Jamal – Head of Research
4. Hammad Ali Abbas – Fund Manager
5. Kamran Aziz – Fund Manager
6. Faizan Saleem – Fund Manager

## BASIC FUND INFORMATION

<b>Fund Type</b>	Open-end
<b>Category</b>	Income Fund
<b>Launch Date</b>	November 30 <sup>th</sup> , 2011
<b>Net Assets</b>	PKR 35,070 mn as at April 30 <sup>th</sup> , 2012
<b>NAV</b>	Class - A units 10.1329 as at April 30 <sup>th</sup> , 2012 Class - B units 10.1197 as at April 30 <sup>th</sup> , 2012
<b>Benchmark</b>	70% average 6m-PKRV & 30% average 3 Months - deposit rates of AA- & above rated banks
<b>Dealing Days</b>	As per Banking Days
<b>Cut-off time</b>	4:00 pm
<b>Pricing mechanism</b>	Forward
<b>Management Fee</b>	Class-A unit 0.25%, Class-B unit 1.25%
<b>Front-end load</b>	Nil
<b>Trustee</b>	Central Depository Company of Pakistan Ltd. (CDC)
<b>Auditor</b>	A.F. Ferguson & Co. Chartered Accountants
<b>Asset Manager Rating</b>	AM2- (Stable Outlook) (JCR-VIS)
<b>Risk Profile of the Fund</b>	Low
<b>Fund Stability Rating</b>	A+(F) (JCR-VIS)
<b>Fund Manager</b>	Faizan Saleem

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.

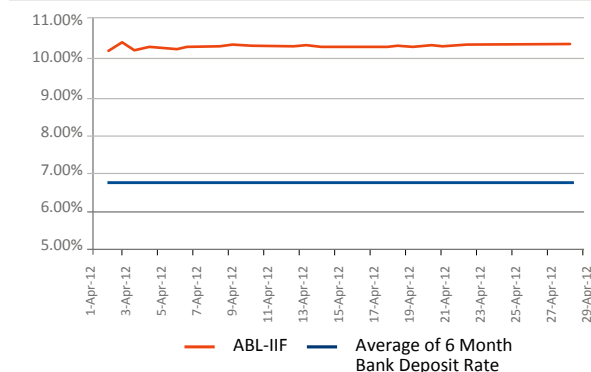
## FUND MANAGER'S COMMENTS

ABL-IIF yielded a compounded annual return of 10.46% for the month of April, a marginal decline of 9 bps against the previous month. Returns, however, continued to outperform its benchmark where an outperformance of 3.79% was recorded during the month. The fund continues to maintain primary investments in GoP Ijara Sukuk constituting 63.1% of assets and the remaining in cash constituting 33.9% of assets. Fund size closed at PKR799.4 million almost the same in comparison to the previous month.

Going forward, ABL-IIF will strive to enhance its allocation to Ijara Sukuks and actively look for trading opportunities. Availability of good credit instruments remains a big challenge to the fund in this uncertain environment.

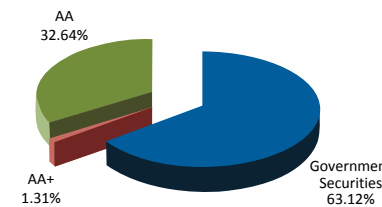
FUND RETURNS*	ABL-IIF	Average of 6 Month Bank Deposit Rate
CY-12 TO Date	10.52%	6.99%
April	10.46%	6.67%

\* Returns are net of management fee & all other expenses



## INVESTMENT OBJECTIVE

To provide investors with an opportunity to earn higher income over the medium to long-term by investing in a diversified portfolio consisting of different money market and debt instruments permissible under the Shariah principles.

ASSET ALLOCATION (% OF TOTAL ASSETS)	Mar '12	Apr '12	CREDIT QUALITY OF PORTFOLIO
Cash	21.78%	33.94%	 <p>Other assets account for 2.94% of Total Assets</p>
GoP Ijara Sukuk	75.48%	63.12%	
Others Including Receivables	2.74%	2.94%	

TECHNICAL INFORMATION	INVESTMENT COMMITTEE MEMBERS
Leverage	NIL
Weighted average time to maturity of net assets	597 days
	<ol style="list-style-type: none"> <li>1. Farid A. Khan, CFA – CEO</li> <li>2. Muhammad Imran – CIO</li> <li>3. Abid Jamal – Head of Research</li> <li>4. Hammad Ali Abbas – Fund Manager</li> <li>5. Kamran Aziz – Fund Manager</li> <li>6. Faizan Saleem – Fund Manager</li> </ol>

## BASIC FUND INFORMATION

<b>Fund Type</b>	Open-end
<b>Category</b>	Islamic Income Fund
<b>Launch Date</b>	July 30 <sup>th</sup> , 2010
<b>Net Assets</b>	PKR 799.435 mn as at April 30 <sup>th</sup> , 2012
<b>NAV</b>	PKR 10.1099 as at April 30 <sup>th</sup> , 2012
<b>Benchmark</b>	Average of 6 Month Deposit rates of 3 Islamic Banks
<b>Dealing Days</b>	As Per Banking Days
<b>Cut-off time</b>	4:00 pm
<b>Pricing mechanism</b>	Forward
<b>Management Fee</b>	1.0% p. a.
<b>Front-end load</b>	Nil
<b>Trustee</b>	Central Depository Company of Pakistan Ltd. (CDC)
<b>Auditor</b>	A.F. Ferguson & Co. Chartered Accountants
<b>Asset Manager Rating</b>	AM2- (Stable Outlook) (JCR-VIS)
<b>Risk Profile of the Fund</b>	Low
<b>Fund Stability Rating</b>	A+(F) (JCR-VIS)
<b>Fund Manager</b>	Hammad Ali Abbas

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.



# To Invest, Please Contact Any Branch of Allied Bank

ABL AMC Head Office: **021-111-ABL AMC (225-262)**, ABL AMC Helpline: **0800 ABL-AM (0800 225 26)**

## 3 steps to Invest in ABL AMC FUNDS

### STEP ONE

- ▶ Call us on our Toll Free number 0800-ABL-AM (225-26) to let our Investment Consultant guide you better or
- ▶ Visit any ABL Branch or for Expert Opinion, call 11 Business development manager listed on your right or
- ▶ Email us at: [contactus@ablmc.com](mailto:contactus@ablmc.com) and we will answer all your queries or
- ▶ Visit us on our website [www.ablmc.com](http://www.ablmc.com) for information and guidance

### STEP TWO

#### Investment Process

#### Forms

- ▶ Our investment advisors will help you fill the required forms:
  - ▶ Form 1 – Account Opening Form
  - ▶ Form 2 – Investment Form
  - ▶ Know Your Customer Form

#### Payment Mode

- ▶ Payments can be made through Cheques / Demand Drafts or Pay Orders
- ▶ Payments shall be made in favor of: "CDC-Trustee ABL \_\_\_\_\_ FUND"

#### Documents to be attached

##### ▶ For Individuals:

- ▶ Copy of CNIC (In case of Joint Application, CNIC of all applicants is required)
- ▶ Zakat Affidavit (In case of exemption from Zakat)
- ▶ Know Your Customer Form

##### ▶ For Corporate:

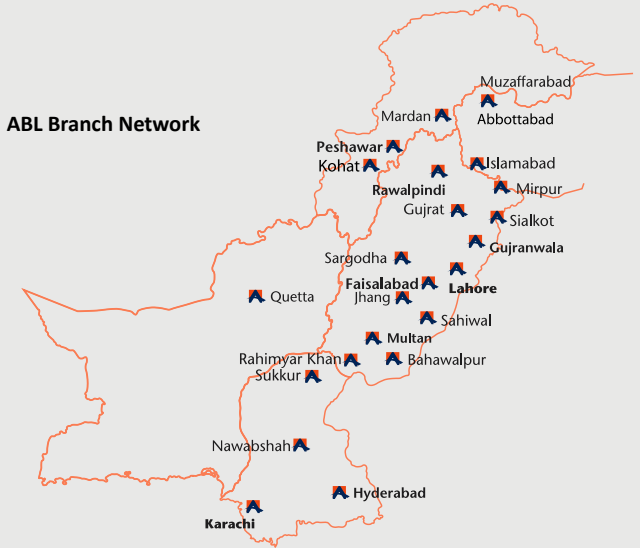
- ▶ Memorandum and Articles of Association/Bye Laws/ Trust Deed
- ▶ Power of Attorney or other document authorizing the authorized signatory(ies) to sign the application
- ▶ Board Resolution authorizing the Investment
- ▶ Copy of CNIC(s) of the Authorized Signatory(ies)

### STEP THREE

#### Submission of Documents

- ▶ You may submit your documents / investment amount at any branch of ABL or drop them / courier them at ABL AMC's Head Office: First Floor, 11-B, Lalazar, MT Khan Road, Karachi
- Once we receive the documents / investment amount a registration number will be generated and allotted. An introductory letter will be dispatched to confirm your investment in ABL AMC Funds.

#### ABL Branch Network



Name	Contact No.	Branches with Business Development Managers
<b>Karachi</b>		
Furqan Ali Dakhan	0321-2014622	Clifton Branch
Shoaib Shoukat	0333-5473547	Foreign Exchange Branch
Danish Abdul Rauf	0345-2121623	Tariq Road Branch
<b>Lahore</b>		
Muhammad Yasir	0333-4306795	Y-Block, DHA Branch
Waqar Ahmad Paracha	0300-8840151	Kashmir Road Branch
<b>Islamabad</b>		
Iftikhar Hameed Khan	0333-5607962	Blue Area Branch
Zahir Mehmood Khan	0346-9273633	I-8 Markaz Branch
M. Rashid Qayyum	0345-5923766	F-6 Markaz Branch
<b>Faisalabad</b>		
Mughees Ahmad Sheikh	0332-8663525	Peoples Colony Branch
<b>Hyderabad</b>		
Haider Abbas	0321-3051874	Civic Center Branch
<b>Quetta</b>		
Imran Hassan Khan	0345-8165666	Jinnah Road Branch

#### CONTACT US:

Helpline: 0800 ABL-AM (0800 225 26)  
 UAN: (021) 111-ABL-AMC (111-225-262)  
 Email: [contactus@ablmc.com](mailto:contactus@ablmc.com)  
 Website: [www.ablmc.com](http://www.ablmc.com)