

1st Supplement

to the

OFFERING DOCUMENT

of

**ABL ISLAMIC ASSET ALLOCATION FUND
(An Open End Shari'ah Compliant Islamic Asset Allocation Scheme)
(Wakalatul Istithmar based fund)**

**Duly vetted by Shari'ah Advisor namely Mufti Irshad for and on behalf of
Al Hilal Sharia Advisers**

Managed by

ABL ASSET MANAGEMENT COMPANY LIMITED

Dated: May 05, 2020

ABL Islamic Asset Allocation Fund – 1st Supplementary Offering Document

First Supplement Dated May 05, 2020 to the Offering Document of ABL Islamic Asset Allocation Fund (ABL-IAAF).

Managed by ABL Asset Management Company Limited an Asset Management Company licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated July 25, 2017 between ABL Asset Management Company Limited, the Management Company and MCB Financial Services Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

Effective from May 05, 2020 the Offering Document has been amended to read in their entirety as follows:

The Management Company has decided to Change Management Fee on the ABL Islamic Asset Allocation Fund, accordingly annexure B shall be substituted as under:

ANNEXURE B

Current Fee Structure

Effective from May 05, 2020

Management fee for all Classes of Units	0.2% p.a.
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